

## **Cost Savings / Management**

- **Bundling volumes**
- **Spot buying**
- **Price negotiation**
- **Supplier optimisation programme**
- **Agreed cost reduction programmes**
- **Strategic sourcing**
- **Understanding total cost analysis**
  - Freight
  - Duty
  - 3<sup>rd</sup> party logistics / costs
  - Knowledge of alternative materials / production processes
  - Internal consumption / demand patterns
- **Understanding difference – price Vs cost**
- **Product recycling programmes**
  - 3<sup>rd</sup> party managed
  - Waste / scrap disposal programmes
- **Rent / hire Vs purchase**
- **Benchmarking programmes**
- **Purchases terms & conditions**